

COMMERCIAL REALTY

Transactions completed



Courtesy Photo

This 25,500-square-foot building was leased to San Bernardino County. It will be used for a Transitional Assistance Development Department call center.

Company announces series of sales, leases

Staff Report

REDLANDS — Coldwell Banker Commercial Lazar and Associates of Redlands and San Bernardino, a full-service commercial real estate company that specializes in office, industrial, retail and land investments, announced that it has closed several significant transactions during the past few months.

The most recent was the leasing of a 25,500-square-foot office building in San Bernardino to the county. The building was leased for 10 years and will be used as an office for the Transitional Assistance Development Department call center.

Lazar and Associates also completed the sale of a 52,000-square-foot office building, and the leasing of about

32,000 square feet which comprised an entire floor of a four-story, Class A office building.

Combined, the total square footage of office space that was leased and sold was more than 103,000 square feet. The clients involved in these transactions asked that their names and the terms not be disclosed.

“To be involved in the absorption of more than 100,000 square feet of office space at a time when the office market is experiencing an historic vacancy rate due to the economic challenges we are facing as a nation and a region is very significant,” said Rick Lazar, the president of Coldwell Banker Commercial

Lazar and Associates. “It is a testament to our understanding of this real estate market, this region and our history here that we continue to direct significant deals even in tough economic times.”

Coldwell Banker Commercial Lazar and Associates is a full-service commercial real estate company specializing in retail properties, industrial investments, land investments and offices in the Inland Empire. The company provides tenant representation or negotiation assistance, property management services and land development and brokerage services.